

SELINA HOSPITALITY PLC
FINANCE AND CAPITAL ALLOCATION COMMITTEE CHARTER

Effective March 17, 2023

I. INTRODUCTION

The Finance and Capital Allocation Committee (the “*Committee*”) is appointed by the Board of Directors (the “*Board*”) of Selina Hospitality PLC (the “*Company*”) to assist the Board in overseeing the Company’s (i) annual and longer-term financial plans and fundraising needs, (ii) capital structure, (iii) capital allocation decisions, (iv) use of funds, (v) investments, (vi) financial risk management, and (vii) proposed significant transactions.

II. COMMITTEE MEMBERSHIP

A. *Composition*

The Committee shall consist of two or more members of the Board. Except as otherwise directed by the Board, a director selected as a Committee member shall continue to be a member for as long as they remain a director or until their earlier resignation or removal from the Committee. Any member may be removed from the Committee by majority vote of the Board, with or without cause, at any time.

B. *Chair*

The Chair of the Committee shall be appointed from among the Committee members by, and serve at the pleasure of, the Board, shall preside at meetings of the Committee and shall have authority to convene meetings, set agendas for meetings, and determine the Committee’s information needs, except as otherwise provided by the Board or the Committee. In the absence of the Chair at a duly convened meeting, the Committee shall select a temporary substitute from among its members to serve as chair of the meeting.

C. *Independence*

Each member of the Committee shall be an “independent” director in accordance with the criteria for independence established by the Securities Exchange Act of 1934, the rules of the Nasdaq Stock Exchange (the “*Nasdaq*”) and other applicable legal requirements and the Company’s Corporate Governance Guidelines, subject to any applicable exceptions or phase-in periods. Any action duly taken by the Committee shall be valid and effective, whether or not the members of the Committee at the time of such action are later determined not to have satisfied the requirements for membership provided herein.

III. AUTHORITY

In discharging its role, the Committee is empowered to inquire into any matter it considers appropriate to carry out its responsibilities, with access to all books, records, facilities and personnel of the Company, and, subject to the direction of the Board, the Committee is authorized

and delegated the authority to act on behalf of the Board with respect to any matter necessary or appropriate to the accomplishment of its purposes.

The Committee shall have the sole discretion to retain or obtain advice from, oversee and terminate any director search or recruitment consultant, legal counsel or other adviser to the Committee and be directly responsible for the appointment, compensation and oversight of any work of such adviser retained by the Committee, and the Company will provide appropriate funding (as determined by the Committee) for the payment of reasonable compensation to any such adviser.

IV. COMMITTEE MEETINGS

The Committee shall meet as often as necessary to carry out its responsibilities.

The Committee shall establish its own schedule of meetings. In lieu of a meeting, the Committee may act by unanimous written consent of its members.

Notice of meetings shall be given to all Committee members or may be waived, in the same manner as required for meetings of the Board. Meetings of the Committee may be held by means of conference telephone or other communications equipment by means of which all persons participating in the meeting can hear and speak with each other. A majority of the members of the Committee shall constitute a quorum for a meeting and the affirmative vote of a majority of members present at a meeting at which a quorum is present shall constitute the action of the Committee. The Committee shall otherwise establish its own rules of procedure.

Only members of the Committee have the right to attend Committee meetings. However, other directors, the Chief Executive Officer, members of management, and, where relevant, appropriate external advisors may attend Committee meetings by invitation of the Committee.

V. DELEGATION

The Committee, by resolution approved by a majority of the Committee, may form and delegate any of its responsibilities to a subcommittee so long as such subcommittee is solely comprised of one or more members of the Committee and such delegation is not otherwise inconsistent with law and applicable rules and regulations of the Securities and Exchange Commission (the “SEC”) and the Nasdaq.

VI. KEY RESPONSIBILITIES

The following responsibilities are set forth as a guide for fulfilling the Committee’s purposes in such manner as the Committee determines is appropriate. In fulfilling such responsibilities, the Committee shall give due regard to relevant rules and guidance, as well as to the comments and recommendations of the UK Corporate Governance Code and SEC regulations governing domestic issuers, insofar as they are applicable to the Company:

A. Review of Annual and Longer-Term Financial and Business Plans and Fundraising Needs

- (i) The Committee shall review and discuss with management the Company's annual and longer-term business and financial plans, including the financial impacts of these plans, and the fundraising needs to accomplish these plans; and
- (ii) As part of its review of the Company's annual and longer-term business and financial plans, the Committee will report to the Board concerning its review of such plans and the financial and business assumptions underlying the Company's financial projections and budgets.

B. *Review of Capital Structure, Capital Allocation and Use of Funds*

- (i) The Committee shall review and discuss with management the Company's capital structure, including appropriate debt levels for the Company;
- (ii) The Committee shall review and discuss with management the Company's short and long-term financing plans, including all debt and equity financing and the use of securitization facilities;
- (iii) The Committee shall review and discuss with management the Company's capital allocation priorities with a view to maximizing long-term shareholder value, including use of available funds for investment in the business, capital investments, stock repurchases, dividends, acquisitions or other strategic actions;
- (iv) The Committee shall periodically review and discuss the metrics, hurdle rates and underlying assumptions used to evaluate and determine capital allocation decisions;
- (v) The Committee shall review proposed significant capital allocation decisions, including their strategic rationale, projected performance against metrics and hurdle rates, and underlying assumptions, and make recommendations to the Board with respect to such significant capital allocation decisions; and
- (vi) The Committee shall review the Company's actual performance with respect to past capital allocation decisions, investments and initiatives versus original projections.

C. *Review of Investments*

- (i) The Committee shall review and discuss with management the Company's investment of its cash and cash equivalents and the performance of these investments; and
- (ii) The Committee shall, from time to time and to the extent applicable, review funding levels, investment selections and investment performance for any

defined benefit pension scheme, 401(k) plan, deferred compensation plan and/or other similar plan.

D. *Review of Financial Risk Management*

- (i) The Committee shall, in conjunction with the Company's Audit Committee, review and discuss with management the Company's financial risk management activities and strategies, including with respect to foreign currency, credit risk and interest rate exposure, and use of hedging and other techniques to manage these risks; and
- (ii) The Committee shall at least annually review and approve the Company's decision to enter into swaps and other derivative transactions that are exempt from exchange-execution and clearance requirements under "end-user exception" regulations, and review and discuss with management applicable Company policies governing the Company's use of swaps subject to the end-user exception.

E. *Review of Transactions*

- (i) The Committee shall review and make recommendations to the Board concerning any proposed transactions which require Board approval and which the Board deems appropriate for Committee review, including, without limitation, including lease, real estate, joint venture, merger and acquisition, asset disposal and other similar transactions, other than the disposal of furniture, fixtures and equipment in the ordinary course of business; and
- (ii) The Committee shall review the Company's actual performance with respect to past significant transactions versus original projections.

The Committee shall undertake such other responsibilities or tasks as the Board may delegate or assign to the Committee from time to time.

VII. GENERAL

- (a) The Committee shall review and reassess the adequacy of this charter annually and recommend to the Board such amendments of this charter as the Committee deems appropriate.
- (b) The Committee shall conduct an annual self-evaluation of the performance of the Committee, including its effectiveness and compliance with this charter, and report the results of such evaluation to the Board.
- (c) The Committee shall report regularly to the Board on Committee findings and recommendations and any other matters the Committee deems appropriate or the Board requests, and maintain minutes or other records of Committee meetings and activities.

- (d) In carrying out its responsibilities, the Committee shall be entitled to rely upon advice and information that it receives in its discussions and communications with management and such experts, advisors and professionals with whom the Committee may consult. The Committee shall have the authority to request that any officer or employee of the Company, the Company's outside legal counsel, the Company's independent auditor or any other professional retained by the Company to render advice to the Company attend a meeting of the Committee or meet with any members of or advisors to the Committee. The Committee shall also have the authority to engage legal, accounting or other advisors to provide it with advice and information in connection with carrying out its responsibilities.

VIII. PUBLICATION OF CHARTER

This charter shall be posted on the Company's website.